

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

DORR PETROLEUM LAND MANAGEMENT
PO BOX 51638
MIDLAND TX 79710-1638



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT	
898 E. RICHMOND ST., SUITE 100	
GIDDINGS, TEXAS 78942-4252	
FOR QUESTIONS CONCERNING VALUE	
CALL PRITCHARD & ABBOTT, INC.	
AT 832-243-9600	
Protest Deadline:	5-24-2024
ARB Hearing:	6-17-2024
Owner:	107304 943
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		3,580	2,690	Lease: 13672 Type: REAL Owner #: 107304	
ROAD & BRIDGE		3,580	2,690	Legal: GANTT W1	
GIDDINGS ISD		3,580	2,690	MAGNOLIA OIL & GAS AB 226 MCNEESE I & 68 CROSBY RRC #13672	
				.003902 Override Royalty Category: G1 Railroad #: 13672	
HB1984: The Appraised value of \$2,690 in 2024 as compared to \$1,740 in 2019 is a 54.60% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		3,580	0	2,690	
ROAD & BRIDGE		3,580	0	2,690	
GIDDINGS ISD		3,580	0	2,690	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	730	1,800	Lease: 14286	Type: REAL	Owner #: 107304
ROAD & BRIDGE	C	730	1,800	Legal: SCHMIDT-SACKS UNIT		
GIDDINGS ISD	C	730	1,800	MAGNOLIA OIL & GAS		
				AB 272 RUDESILL M & 371 SEATO		
				RRC #14286		
				.004339 Override Royalty		
				Category: G1		
				Railroad #: 14286		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,800 in 2024 as compared to \$1,600 in 2019 is a 12.50% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		730	924	876		
ROAD & BRIDGE		730	924	876		
GIDDINGS ISD		730	924	876		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	370	9,480	Lease: 14980	Type: REAL	Owner #: 107304
ROAD & BRIDGE	C	370	9,480	Legal: SIEGMUND MAX		
GIDDINGS ISD	C	370	9,480	LEEXUS OIL LLC		
				AB 68 CROSBY J J		
				RRC #14980		
				.031250 Override Royalty		
				Category: G1		
				Railroad #: 14980		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$9,480 in 2024 as compared to \$370 in 2019 is a 2462.16% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		370	9,036	444		
ROAD & BRIDGE		370	9,036	444		
GIDDINGS ISD		370	9,036	444		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		13,210	10,540	Lease: 22560	Type: REAL	Owner #: 107304
ROAD & BRIDGE		13,210	10,540	Legal: MASSEY		
GIDDINGS ISD		13,210	10,540	MAGNOLIA OIL & GAS		
				AB 114 FOLLENSBEE A		
				RRC #22560		
				.018392 Override Royalty		
				Category: G1		
				Railroad #: 22560		
HB1984: The Appraised value of \$10,540 in 2024 as compared to \$3,830 in 2019 is a 175.20% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		13,210	0	10,540		
ROAD & BRIDGE		13,210	0	10,540		
GIDDINGS ISD		13,210	0	10,540		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	1,250	2,760	Lease: 22785	Type: REAL	Owner #: 107304
ROAD & BRIDGE	C	1,250	2,760	Legal: PARRISH 4-H		
GIDDINGS ISD	C	1,250	2,760	MAGNOLIA OIL & GAS		
				AB 180 JOHNSON W		
				RRC #22785		
				.015625 Override Royalty		
				Category: G1		
				Railroad #: 22785		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$2,760 in 2024 as compared to \$1,970 in 2019 is a 40.10% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		1,250	1,260	1,500		
ROAD & BRIDGE		1,250	1,260	1,500		
GIDDINGS ISD		1,250	1,260	1,500		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	20	70	Lease: 175091	Type: REAL	Owner #: 107304
ROAD & BRIDGE	C	20	70	Legal: ROST UNIT #1RE		
GIDDINGS ISD	C	20	70	MAGNOLIA OIL & GAS		
				AB 387 STANLEY S J		
				RRC #175091		
				.017230 Override Royalty		
				Category: G1		
				Railroad #: 175091		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$70 in 2024 as compared to \$830 in 2019 is a 91.57% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		20	46	24		
ROAD & BRIDGE		20	46	24		
GIDDINGS ISD		20	46	24		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		6,430	6,020	Lease: 720188	Type: REAL	Owner #: 107304
ROAD & BRIDGE		6,430	6,020	Legal: ROST-MANN CO-OP UNIT		
GIDDINGS ISD		6,430	6,020	MAGNOLIA OIL & GAS		
				AB 180 JOHNSON W		
				RRC 26749 DP 782791		
				.008615 Override Royalty		
				Category: G1		
				Railroad #: 26749		
HB1984: The Appraised value of \$6,020 in 2024 as compared to \$9,200 in 2019 is a 34.57% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		6,430	0	6,020		
ROAD & BRIDGE		6,430	0	6,020		
GIDDINGS ISD		6,430	0	6,020		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	670	830	Lease: 720268	Type: REAL	Owner #: 107304
ROAD & BRIDGE	C	670	830	Legal: CASTLEWOOD 'A' 1H		
GIDDINGS ISD	C	670	830	MAGNOLIA OIL & GAS		
				AB 342 WELCH R G		
				RRC 27973	87%LEE/13%WAS	
				.000053 Override Royalty		
				Category: G1		
				Railroad #:	27973	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		670	26	804		
ROAD & BRIDGE		670	26	804		
GIDDINGS ISD		670	26	804		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		650	590	Lease: 720269	Type: REAL	Owner #: 107304
ROAD & BRIDGE		650	590	Legal: CASTLEWOOD 'B' 2H		
GIDDINGS ISD		650	590	MAGNOLIA OIL & GAS		
				AB 342 WELCH R G		
				RRC 27974	87%LEE/13%WAS	
				.000053 Override Royalty		
				Category: G1		
				Railroad #:	27974	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		650	0	590		
ROAD & BRIDGE		650	0	590		
GIDDINGS ISD		650	0	590		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	660	1,020	Lease: 720270	Type: REAL	Owner #: 107304
ROAD & BRIDGE	C	660	1,020	Legal: CASTLEWOOD 'C' 3H		
GIDDINGS ISD	C	660	1,020	MAGNOLIA OIL & GAS		
				AB 342 WELCH R G		
				RRC 27975		
				.000053 Override Royalty		
				Category: G1		
				Railroad #:	27975	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		660	228	792		
ROAD & BRIDGE		660	228	792		
GIDDINGS ISD		660	228	792		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	27,570	11,520	24,280		
ROAD & BRIDGE	27,570	11,520	24,280		
GIDDINGS ISD	27,570	11,520	24,280		